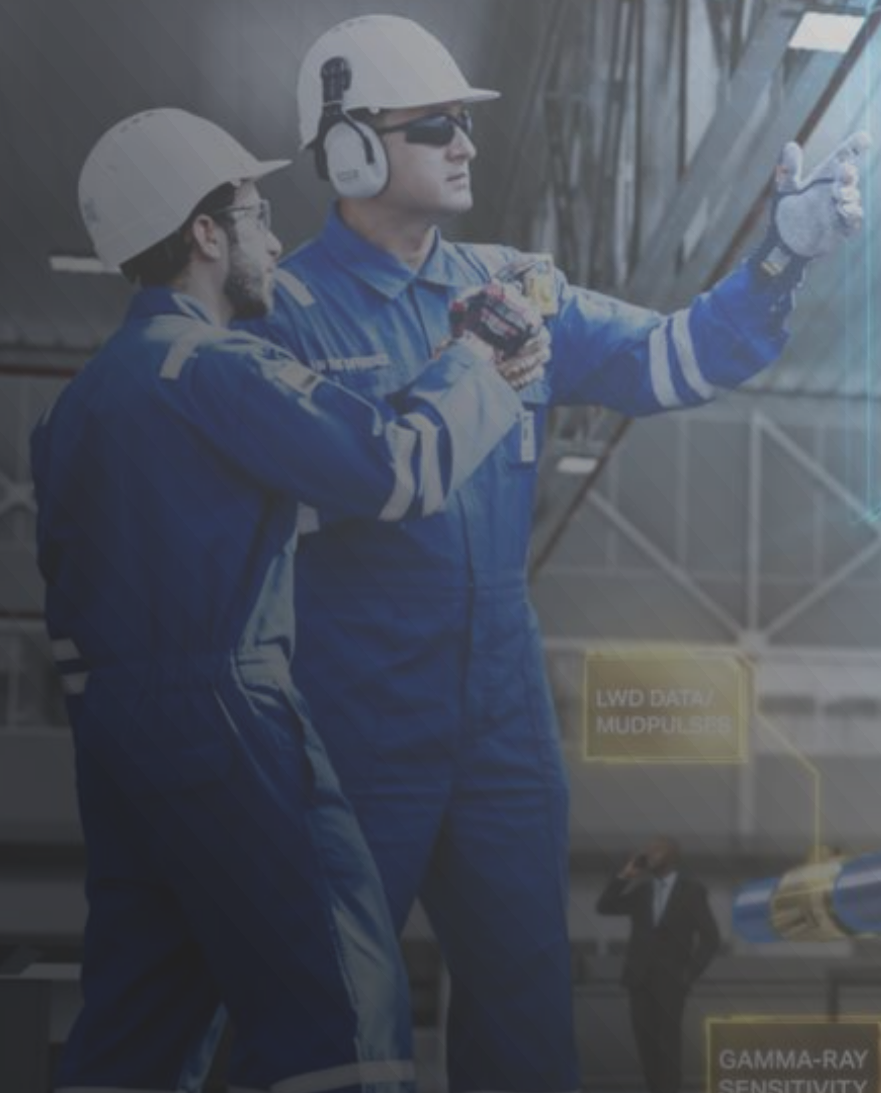




DRILL BIT

LWD DATA/
MUDPULSES

GAMMA-RAY
SENSITIVITY

SURVEYS
AZIMUTH
ORIENTATION

NEAR B



ADNOC's Growth Engine Transformative Expansion Ahead



Unique Business Model, Highest Margins & Returns

Highest revenue CAGR, EBITDA margin, ROIC, and ROE in the industry globally

أدنوك للحفر
ADNOC DRILLING



THE ENABLER OF ADNOC'S GROWTH

- Abu Dhabi's **exclusive** driller
- **ADNOC's Upstream enabler**
- **Expanding capacity** – more wells, long-term production

5 **MMBPD**
Oil capacity by 2027

15 **MTPA**
LNG

13 **BCFD**
Gas capacity by 2030

THE BENCHMARK OF GLOBAL PERFORMANCE

15-Year

Take-or-Pay Contracts

Long-Term, Guaranteed IRRs

30%

Revenue CAGR
since IPO

Stellar Track Record of Growth

+2.5x

Net Profit
since IPO

51%

Conventional
EBITDA Margin

Industry-Leading Margins

25-36%

9M 2025 ROIC-ROE

\$6.8 **bn**

Dividend Floor (2025-2030)

Strong Dividend Visibility
by Upgraded Policy

~180%

Total Shareholder Return

Exceptional Shareholder Value Creation

~\$500 **mn¹**

Across 5 Acquisitions

Tech-Fueled Growth

Industry-leading metrics, driven by a model built on discipline and focus

1. Inc. ADNOC Drilling's 51% stake in four Enersol transactions (Gordon Technologies, NTS Amega, EV and DWS) as well as the 70% acquisition of SLB's Oman and Kuwait land drilling business; (subject to regulatory approvals and transaction closing); excludes earn-outs

Fastest Growing Energy Solutions Company Globally

Thousands of conventional and unconventional wells driving significant growth



UNCONVENTIONALS & CONVENTIONAL DRIVING ORGANIC GROWTH

Unconventional Development Supporting Gas Self Sufficiency

\$1.7 bn
Contract to
drill 144 wells

82¹
Wells drilled
in Phase 1

+36¹
Wells
fractured

LONG-TERM UPSIDE FROM TECH-DRIVEN ACQUISITIONS AND REGIONAL EXPANSION

4

\$800mn³ across four AI and
energy tech acquisitions, with
\$700mn to be invested



Fleet Growth Driving 5 MMBPD Target

5 MMBPD
by 2027
Oil Capacity

140²
Current rig
fleet size

151⁺
Fleet target
by 2028

Acquisition of
first platform in
regional markets

KUWAIT
 OMAN

70%
Stake in
SLB's land rig
business in Oman
and Kuwait

8 rigs
Operational
land rigs
contracted
with NOCs

Thousands of wells, unmatched momentum, growth that delivers

1. As of 27 October 2025
2. Excludes 8 rigs in Oman/Kuwait - partnership announced with SLB, subject to regulatory approvals and transaction closing
3. ADNOC Drilling holds 51% stake in Enersol, with the remaining 49% held by Alpha Dhabi

Transformational Growth Drivers

300+ unconventional wells p/y, more IDS rigs, and incremental island rigs sustaining growth to 2040 & beyond

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ADNOC DRILLING



c.\$ **5** bn

Contract additions 9M 2025

- **Secure cash flow** visibility beyond 2040
- Includes **integrated drilling**, oilfield and rig services
- Delivering **long-term earnings** visibility



UNCONVENTIONAL DEVELOPMENT

- **Potential for 300+ wells annually**
- If fully unlocked and contracts awarded, can significantly **enhance growth through 2030** and beyond
- Timing and details **subject to client's confirmation** (i.e. FID, contract award)



70 IDS rigs

Fleet expansion

- **59 IDS rigs** (3Q 2025)
- Long-term award for **new IDS rigs**, expected during 2026
- Expansion to **drive higher productivity, faster** well delivery, and lower costs



ISLAND DRILLING EXPANSION

- Potential deployment of **additional island rigs** during 2029-30
- **Further supporting** our offshore development

Growth locked in, future secured

Upsizing of Guaranteed & Progressive Dividends

\$1B+ in 2025 dividends, compounding 5%+ yearly to \$6.8B+ by 2030 - delivering a 28%+ return



1. To be distributed in 2026
2. As of 30 October 2025; dividends reinvested in security for TSR calculation from IPO

Building an AI-Native ADNOC Drilling

Savings of \$150mn and 4.5 days per well, improving efficiency and HSE

DIGITALIZATION

Leveraging **digitalization** to **automate** and reduce manual intervention

Remote Operations¹ Optimizations

\$70mn

*2019-25
Savings*

\$80mn

*2026-30
Expected
Savings*

\$150mn

*Cumulative
Savings*

TECHNOLOGY & AUTOMATION

Digital backbone, enabling data-driven operations and automation

Autonomous Drilling Technologies²

4.5 days **20%** **-75%**

*Well Duration
Reduction*

*ROP³
Improvement*

*Operational
Risk Exposure*

Hybrid and Solar Rigs and Camps

~30 KtCO₂e

*Reduction in GHG
Emissions in 2025/26*

15%

*Lower GHG vs Non-
Hybrid Rigs*

AI INTEGRATION

AI that **predicts, decides, and optimizes**

Acquisition of 6 AI-Enabled Island Rigs

~\$420mn

CapEx

15%

*Operational
Efficiency vs
Standard Rigs*

AI CCTV & Video Analytics

100%

*Hazard
Monitoring*

**Red Zone
Management &
LTI/TRIR
Improvement**

140 patents (Enersol), AIQ partnership, Energy^AI – first energy agentic AI, AI board observer

1. Optimizations mainly related to directional drilling
2. Improvement figures represent performance uplift vs standard rigs
3. Rate of Penetration



DISCLAIMER

This announcement contains forward-looking statements about the Company that are based on current expectations. Words or phrases such as "anticipates", "expects", "plans", "targets", "could", "will", "opportunities" and similar expressions are intended to identify such forward looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, many of which are beyond the control of the Company and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.

The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this news release. Unless legally required, the Company expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this announcement to reflect any change in its expectations or any change in events, conditions or circumstances on which such statements are based unless required to do so by applicable law. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance.

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3-6 November 2025